

## SVDP 2016 Financial Report

We are happy to present the following Parish Financial Report for the fiscal year ended on June 30, 2016. Please know that we are grateful for the continued collaboration of so many faithful parishioners whose support enables us to continue the ministry of St. Vincent de Paul Parish.

Financial highlights of the year:

- ◆ Collections increased by 0.7% compared to last year as our parish family grew by 2% to a total of 2,600 average weekly Mass attendees. Approximately 10% of households contributed more than \$2,500, 24% contributed between \$500 and \$2,500, 15% contributed between \$100 and \$500, and 51% contributed less than \$100 or in cash that could not be attributed to a specific member.
- ◆ The long-term debt decreased by 9% to \$4.8 million during the year, due in large part from accelerated principal payments made possible by your generous monthly debt reduction contributions in the blue envelopes.
- ◆ The Stephen Ministry kicked off during the year, and we invested in training, materials, and staff to help care for parishioners and others facing tough times.
- ◆ In addition to the financial results reflected in our Statement of Operations, we were also able to contribute \$108,671 toward completion of the stained glass windows in the chapel. These windows were partially paid for by donations and accounted for as part of our investment in property and equipment, totaling \$15.2 million.

If you have any questions, please contact Josie Kleypas at [josie@svdpparish.org](mailto:josie@svdpparish.org)

## SVDP Parish Statement of Operations July 15 - June 16

<b>Income</b>	
Collections	1,895,305
Debt Reduction Collections	162,894
Faith Formation	47,064
Candles & Flowers	15,421
Facility Rentals & Other	8,298
Interest Income	4,032
<b>Total Income</b>	<b>2,133,014</b>
<b>Expenses</b>	
Parish Staff & Ministry Support	(449,407)
Interest Expense	(353,822)
Debt Principal Payments	(298,475)
Utilities	(186,107)
Accelerated Debt Reduction	(160,000)
Diocesan Assessments	(159,177)
Catholic School Support & Giving	(108,461)
Faith Formation Supplies & Services	(92,882)
Repair & Maintenance	(90,862)
Insurance	(63,560)
Liturgical Supplies & Services	(44,977)
Professional Services	(40,707)
Furniture & Equipment	(29,965)
Payroll Expense & Other Taxes	(23,466)
Other Administrative Expenses	(14,083)
<b>Total Expenses</b>	<b>(2,115,951)</b>
<b>Net Surplus</b>	<b>17,063</b>

## SVDP Sacramental Statistics FYE 2016:

Baptisms	49
First Communions	106
Confirmations	113
Marriages	14
Funerals	7
Faith Formation Enrollment	608